



Discussion Questions for “Farmers Hire Mando as Protection”

1. In your own words, explain Institutions, Cost, and Economic Growth as shown in this clip:
2. What are some institutions (other than law enforcement) that are found in most developed countries:
3. With Mando acting as the institution of protection to this village, do you expect the economy to grow positively or negatively? (ceteris paribus)
4. Provide an example of Institutions, Cost, and Economic Growth in the real world: