

ECONOMICS OF STAR WARS

You are in competition to sell an item. You will be sorted randomly into groups.

This game is simple. You each offer to sell a unit of a product to me. The highest you can charge me is 10 pieces of candy - the lowest 0 pieces of candy. You will be sorted into groups of approximately 4-5 others. The person who has the lowest price in your group wins, and I will “purchase” the product from that person.

If you have the lowest price in your group, you will be awarded that number of pieces of candy. Everyone else wins nothing. If there is a tie for the lowest, I will flip a coin to see who in the group I will purchase the product from.

Name: _____

I choose to bid _____ pieces of candy
